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QUALIFLOW approved for FCPI mutual fund investment

Montpellier, November 27, 2003 - Qualiflow (ISIN code FR0004157592), a company specialising in the design, development, production and marketing of ultra-purity fluid flow-control and evaporation solutions, was officially recognized as an "innovative company" by an ad-hoc committee of ANVAR, the French national Agency for Innovation and Research.

This important event follows the major restructuring Qualiflow has undertaken since the crisis in the optical telecommunications industry in late 2001. By taking over Jipelec in late 2002, Qualiflow substantially strengthened its R&D capability in the highly innovative and promising fields of RTP production equipment and liquid evaporation, particularly with respect to semiconductor applications.

Qualiflow shares are therefore now eligible for inclusion in FCPI - innovative venture capital fund portfolios.

QUALIFLOW – www.QUALIFLOW.com - designs, develops, makes and sells components and systems that control the flow of ultra-high purity fluids, including valves, mass flow controllers (MFC) and gas systems. QUALIFLOW is determined to become the world leader in industrial precursor liquid evaporation solutions. The company's expertise is essential to manufacturing semiconductors, optical fibers and electronic components used to make many mass consumer products and systems. QUALIFLOW is listed on Euronext's NextEconomy segment.

Nouveau Marché - ISIN : FR0004157592 - Euroclear : 7786 - Bloomberg : QUFL - NM Reuters : QFLW.LN - FTSE : 93/936

Full-year sales : January 14th, 2003



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